



OLDE CANAL VILLAGE BOARD OF TRUSTEES
Minutes of Wednesday, January 8 , 2020

1. Opening: The regular board meeting was called to order at 9:00 am.
2. Members Present: Peter Garvey, Jim Hayden, Roger Lange, Bill Williams, and Robin Lavalley
3. Financial:
 - 3a. Village bills: Bill Williams reviewed and explained the bills paid last month; all were approved as paid. Bill advised of new bills coming this month which were also approved.
 - 3b. Budget expenses: The Village budget was reviewed and expenses fit with anticipated expenditures. All condo fees are paid and up to date.
 - 3c. Reserve fund: The Village reserve fund has a balance of \$131,298. The checking account has a positive balance.
 - 3d. The amendment for Trustee Property Management compensation has been recorded with the Worcester Registry of Deeds and will be incorporated into the bylaws.
4. Trustee communication forms: All are completed or are being worked on. See some details under items below.
5. Unfinished business:
 - 5a. Year End Accounting: The year end report and 1099's are in process. Bill Williams will be handling those thereby saving the Association \$465 formerly paid to our accountant Leslie St.Jean
 - 5b. MassSave: According to OCV records 45 of 72 owners have taken part in the MassSave weatherization program. Those not on record as being done will be contacted to confirm whether they want to participate or have already done so. Residents are requested to contact Robin Lavalley or Peter Garvey for the signup form. Go to masssave.com for details on the program. EVERSOURCE and nationalgrid are sponsors.
 - 5c. OCV Phonebook: The OCV phonebook is ready and will be distributed by the end of January
 - 5d. Decks: A discussion about replacing high sun exposure decking boards with composite engineered material, which would be a better longterm solution, was tabled for now based on costs. The composite material is 2.5 times the price of pressure treated.
 - 5e. Roofs: Building #2 will be completed this year. Further work will be scheduled depending on the number of future NVD water leaks.

6. New business:

6a. Circle Issues: Due to a truck leaving deep depressions and destroying some groundcover in the circle the plowing vendor will be called back to re-stake the periphery.

6b. Mailbox: Under consideration is a suggestion that we cover and illuminate the mailboxes.

7. Trustee Comments:

- A former resident wanted to rent the clubhouse for a function. This was denied as the rules governing the clubhouse requires residency and our insurance policy would need to be amended to cover this type of use.

8. Closing

The meeting adjourned at 10:45 am.

Respectfully submitted by
Robin Lavalley