

OLDE CANAL VILLAGE CONDO TRUST
MINUTES OF CONDO TRUSTEE BOARD MEETING
March 10, 2016

The meeting was opened by Marianne Williams at 9:00 A.M.

Members of the board present: Roger Lange (via skype), Romeo Berthiaume, Marianne Williams, Jim Hayden

Member of the board not present: Peter Garvey

Old Business:

Marianne: The financial reports were examined and discussed, the bill pay report was signed, all charges were excepted. Marianne noted that the reserve fund was up to \$98,684 as of February 29. She reported that we had to pay federal income tax this year of \$58 and state tax of \$15.

The only communication form to be reported on was of the squirrel who apparently left for other grounds.

Peter (Romeo): Both Peter and Romeo went to the information workshop for the water and sewer project. Romeo, reporting for himself and Peter, reported that the selectman, acting as commissioners, has already unanimously voted to impose the cost of the new facility on sewers-users only, which constitutes 33 % of the residents. They have calculated the increase cost to begin in 2016 with an increase, in addition to the regular fees, of \$100. The increase will continue in yearly increments of additional \$100 per year, 2017=\$200, 2018=\$300, 2019=\$400, 2020 to 2042=\$520. When they asked about the coming years taxes, Romeo and Pete were told there would be an increase of 2%.. The next informational meeting is March 26 at 10 A.M.at the town hall. A special town meeting will be held April 2 at 9 A.M. at the high school to vote on the first phase of this proposal and does not directly effect at this time who will be responsible for payment..

Jim: Jim will contact J.R. Dowding and invite him to the April meeting to review the past years snow removal. Jim reported that Whitinsville Water will be here March 22 to repair the broken water line at 11 Nature View Dr.

New Business:

Marianne: All residents should have received the packets from the MASS SAVES project, either hand delivered or mailed. The work is done at a nominal cost and it will help cut down on ice dams that cause damage to your home.

The application for approval from HUD is due by May 22. Marianne said she would ask Peter to help her with this application. The board will begin a new Reserve Study when the new board is elected.

Wenkalmans fascia is loose. Jim will contact Superior Roofing as it is at the peak of the roof. An inspector for LaBonte's sale found some minor item that needed repair and they will be taken care of in the spring.

Jim; A resident requested a new recycle bin. Jim has called and ordered one.

Meeting adjourned at 10:45 A.M.

Respectfully submitted by Marianne Williams